

Altus Citadel Corporate Services

Cyprus Trust
As Instrument for Investment Portfolio Holding



About Us



Altus Citadel Corporate Services Ltd is a proud member of the Altus Citadel Group, a global network of companies dedicated to excellence in corporate services, consulting, and tax planning.

Altus Citadel has a team of qualified professionals, brought together to become an outstanding player in the area of corporate services, consulting and tax planning. In 2014 Altus Citadel has been granted a license (No 26/196 of an Administrative Services Provider by the Cyprus Securities and Exchange Commission).



Our Services

- Company formation
- Administration and management
- Tax planning and consultancy
- IT focused on business solutions



Our Customers

- Wealth management and family offices
- Global consumer goods manufacturers
- Small retail operations
- Private individuals



Our People

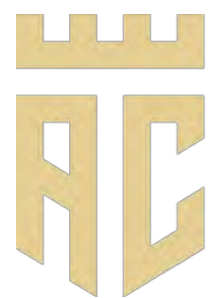
- Qualified accountants
- Qualified tax consultants
- Experienced Administrators
- Paralegal Experts
- Board level managers

Professional Memberships & Associates



Chartered
Institute of
Taxation
Excellence in Taxation





Your Global Business Experts

Coverage: **Global**

Headquarter: **Cyprus**

Other Physical Presence: **Ajman, Dubai & Luxembourg**

Established in: **2014**

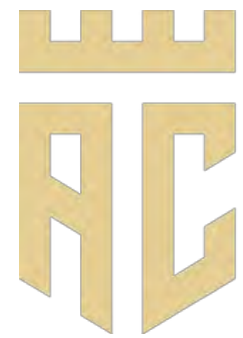
Client's globally: **+200**

Global bank institutions and payment providers we work with: **+60**

Industries we cover:

- Construction
- Education
- Fintech
- Funds & Asset Management
- Hospitality
- IT
- Manufacturing
- Oil & Gas
- Real Estate
- Retail
- Shipping and Logistics
- Trading & Services





Cyprus Trust

Trust is the legal relationship between the settlor who transfers his assets to a trustee and the trustee who acts in the interests of beneficiaries. A trust can appoint a trust protector to supervise the actions of the trustee.

The proposed type of trust:

a revocable non-discretionary trust

Purpose of establishment:

The instrument of owning an investment portfolio



Tax Efficiency



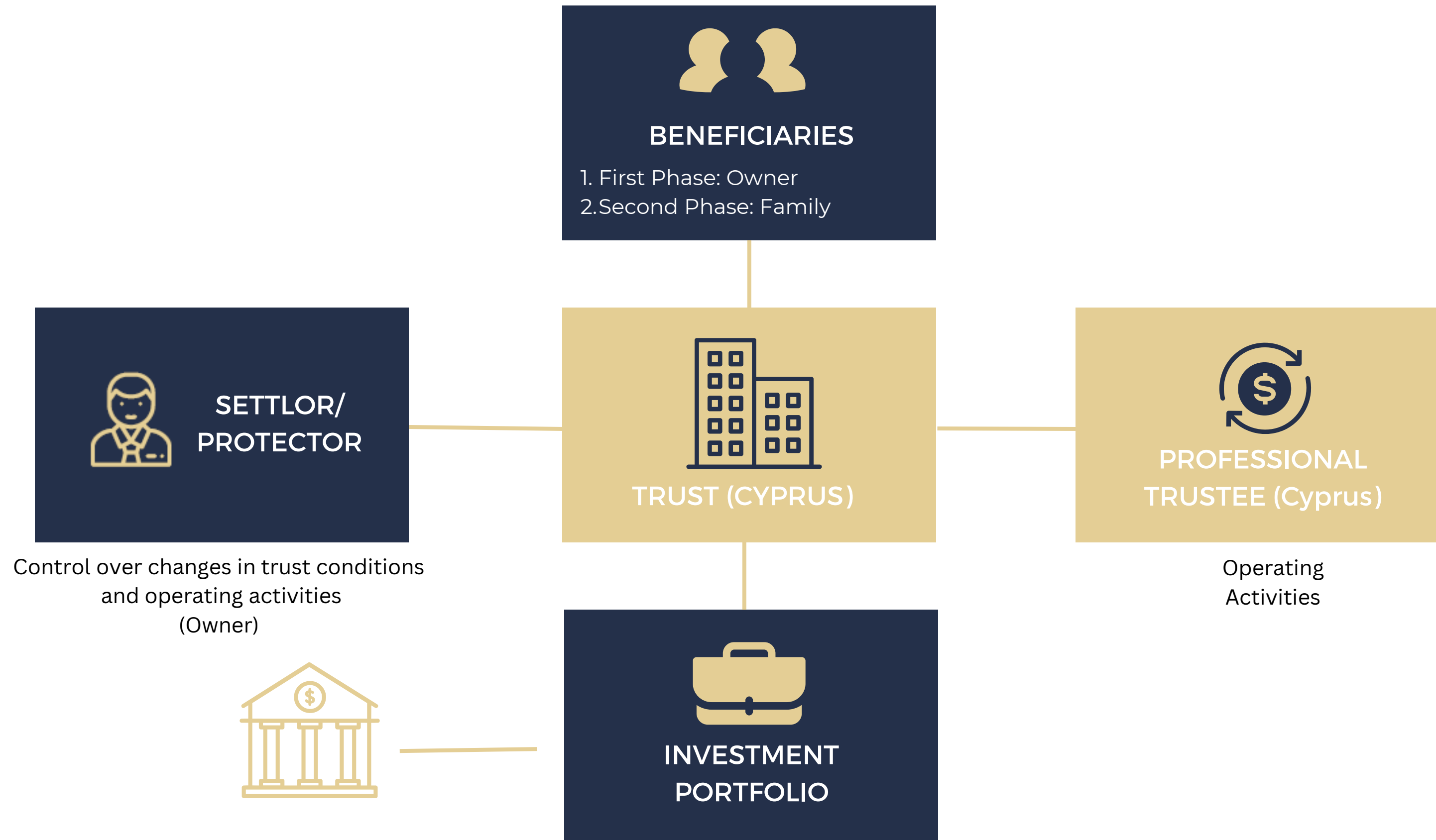
Asset Protection

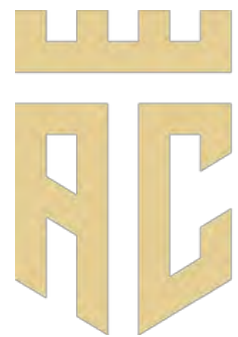


Solution of an inheritance matter



Example of a Trust Structure





Our Services

TRUST ESTABLISHMENT

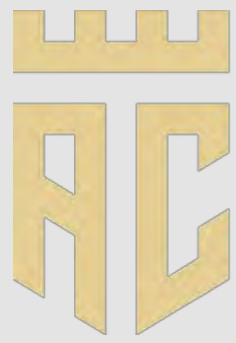
- Development of a trust structure that takes into account the investment strategy and inheritance issues.
- Implementation of the developed structure, including the assignment of a trustee.
- Bank account opening.
- Submission of notice of trust establishment.

TRUST MAINTANANCE

- Organization of the trustee's duties.
- Monitoring of regulatory requirements and their changes, structure adaptation if necessary.
- Organization of the financial statements and its audit.
- Submission of CFC notifications and assistance in complying with other requirements of tax legislation.

TRUST MANAGEMENT

- Strategy formation and selection of investment instruments.
- Implementation of investment strategy in various formats (consulting, management).
- Execution of special client requests.
- Interaction with auditors, brokers, depositories, etc..
- Preparation of reports on management results.



Frequently Asked Questions

Q: Are there any standard restrictions of trustees that should be taken into consideration?

A: The Trustee or at least one of the Trustees must be resident in Cyprus for the whole duration of the Cyprus International Trust. This means that if the Settlor wants to appoint a Trustee who has his resident outside of Cyprus, then he must appoint a second trustee.

Q: Who shall take a decision concerning conclusion of the loan and its secure if the loan is provided to holding company of the target structure?

A: All companies which are under the Trust are basically controlled by the Trustees who have the obligation to administer the trust property prudently. The Protector needs to consent to certain actions to be taken by the Trustees and though his function is to monitor, and he cannot instruct the trustees to take an action, the Trustees usually act upon the consent/authorizations of the Protector. The management of any of the companies under a Trust though, will still be undertaken by its board of directors, as usual, and any decisions shall be passed in accordance with such company's articles of association, or in accordance with the applicable laws.

Q: Are there are any specific restriction concerning protector (like license and/or requirement to its business reputation)?

A: There are no restrictions with regards to who can be a protector of the trust.

Q: Can the protector be a physical person or a legal entity and what possibility is the best?

A: Protector can be both. There is no essential difference if the protector will be a legal entity or an individual. It is clearly up to the discretion of the client and there are no restrictions as to who can be a protector.

Connect With Us



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